



ALTA LABORATORIES LIMITED

Corporate Social Responsibility Policy ('CSR')

OBJECTIVE:

The objective of the Corporate Social Responsibility (CSR) policy is to define the contribution which the Company can make towards its Corporate Social Responsibility, the geographical limits within which it envisages to make such contribution, the chosen activities, programs or projects for its CSR activities and the control and reporting mechanism which will ensure proper functioning of such CSR activities to achieve optimum results.

FOCUS AREAS OF OPERATION:

In accordance with the requirements of Section 135 of the Companies Act, 2013 ("the Act"), Corporate Social Responsibility Rules, 2014 ("the Rules") and any other applicable provisions of the Act, the company's CSR activities should be conducted within India. The CSR Committee shall have the power to approve CSR activities in any geographical location within India with preference given to the local area and areas around it where it operates for spending the amount earmarked for CSR activity as also projects involving relief work after a natural calamity and shall record such fact.

a. HUNGER, POVERTY, MALNUTRITION AND HEALTH:

Eradicating hunger, poverty and malnutrition, promoting health care, preventive health care and sanitation including contribution to the Swacha Bharat program for promotion of sanitation and safe drinking water.

b. EDUCATION:

Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled.

c. WOMEN EMPOWERMENT AND ELDER CARE:

Empowering women by setting up homes and hostels for destitute women and orphans, crèches, old age homes, day care centers for seniors and measures for reducing inequalities faced by the socially and economically backward.

d. ENVIRONMENTAL SUSTAINABILITY:

Ensuring environmental sustainability, ecological balance, animal welfare, agro forestry,



conservation of natural resources, promotion of solar power and other alternate sources of energy.

e. PROTECTION OF NATIONAL HERITAGE:

Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; promotion and development of traditional arts and handicrafts.

f. ARMED FORCES:

Measures for benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows.

g. PROMOTION OF SPORTS:

Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympics sports.

h. CONTRIBUTION TO GOVERNMENT FUNDS:

Contribution to Prime Ministers National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund).

i. TECHNOLOGY INCUBATORS:

Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities.

j. RURAL DEVELOPMENT PROJECTS:

Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods, thereby creating sustainable villages.

k. SLUM AREA DEVELOPMENT:

Strengthening slum areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods.



l. DISASTER MANAGEMENT:

Disaster management, including relief, rehabilitation and reconstruction activities.

m. ANY OTHER AREAS:

The CSR Committee/Board can identify any other such areas as they may deem fit.

CORPORATE SOCIAL RESPONSIBILITY (CSR) – SELECTION, IMPLEMENTATION AND MONITORING OF ACTIVITIES:

Within the framework of the CSR provisions, especially schedule VII of the Companies Act, 2013, the CSR Committee shall have full authority to choose and implement CSR activities / projects / programs even if such activities / projects / programs do not fall within the preferred fields as mentioned above.

1. Selection:

The CSR activities can be undertaken either directly or through an implementing agency. The implementing agency should meet the statutory eligibility criteria laid down under the Companies Act, 2013. Additionally, the Company shall overview goodwill and financial sustainability of the implementing agency by undertaking a basic due diligence of the same.

2. Implementation and Monitoring:

The CSR activities undertaken by the Company either directly or through an implementing agency shall be periodically monitored to ensure that the implementing agency follows ethical practices. The Monitoring process adopted by the Company may include obtaining of reports of different kinds, self-declaration, on-site visits, etc.

GUIDING PRINCIPLES FOR ANNUAL ACTION PLAN:

All the guiding principles as required to be followed for implementing and monitoring the CSR Activities shall also be followed while formulating the Annual Action plan. The Annual Action plan shall be simple, action oriented, measurable, relevant and time bound.

During any financial year, the Annual Action Plan of the Company may be modified to include any unbudgeted expenditure, either on account of new project(s) or due to increase in the outlay for approved project(s). Further, subject to the provisions of the Act, the Company may also utilize its CSR spend towards creation or acquisition of a capital asset.



PROHIBITED FIELDS OF OPERATION:

The Company shall not make any allocations to or undertake any CSR activities which are outside the scope of the CSR provisions, especially schedule VII of the Companies Act, 2013.

GOVERNANCE MECHANISM:

We follow structured governance procedures to monitor CSR activities. Our CSR Policy is governed by the Board of Directors of the Company. The Board has constituted a CSR Committee of minimum three directors comprising an Independent Chair to monitor the Policy and programmes from time to time.

1. Board of Directors

The Board shall monitor and review the performance and impact of the CSR programmes, provide inputs and course corrections if required and satisfy itself that the CSR funds so disbursed are aligned to the CSR Policy of the Company and have been utilized for the purposes and in the manner as approved by it.

2. CSR Committee of the Board of Directors

The CSR Committee of the Company shall consist of minimum three Directors, out of which at least one director shall be an Independent Director. The CSR Committee provides oversight and guidance on CSR performance and monitors compliance with the CSR Policy, commitments and the applicable CSR provisions.

LIMITATIONS AND AMENDMENTS:

The Board of Directors may in their discretion and on recommendation of the CSR Committee, make any changes/modifications and/or amendments to this policy from time to time. In the event of any conflict between the provisions of this policy and statutory requirements, law shall prevail over and automatically be applicable to this policy.